

# ETHICS IN FINANCE

Course coordinator : **Zsuzsa DELI-GRAY**  
Course Information

Total of course hours : **50,00** – ECTS credits : **7,50**  
Teaching language : **English**

## OVERALL DESCRIPTION

Ethics has recently gained prominence mainly due to major accounting scandals and the recent financial crisis. The course will focus on the issues of ethics and moral choices in accounting. The critical issues around the motivations behind financial reporting, corporate governance, accounting scandals and best practices will be discussed via case studies.

## LEARNING GOALS & LEARNING OBJECTIVES

### 2 Intellectual capacities

2.1 Analyse a situation, a process, an environment, through identifying and integrating relevant information.

2.4 Show the capacity of critical thinking in elaborating an argumentation on concepts and projects.

### 4 Ethics and cultural as well as international awareness

4.4 Identify ethical issues in business life and explain the mechanisms of deliberation and of moral action

none

## ORGANIZATION

.Ethics in Finance .....

**Session 1 : Stakeholders and corporate governance**  
Background to ethical issues

**Readings and homework**  
Case studies

**Session 2 : The corporation and its owners and management**  
The corporation and its owners and management

**Readings and homework**  
Case studies

**Session 3 : Corporate governance and practice around the world**  
Corporate governance and practice around the world

**Readings and homework**  
Case studies

**Session 4 : The communication of financial information**  
The communication of financial information

**Readings and homework**  
Case studies

**Session 5 : Reporting methods I.**  
Reporting methods I.

**Readings and homework**  
Case studies

**Session 6 : Reporting methods II.**  
Reporting methods II.

**Readings and homework**  
Case studies

**Session 7 : The investment community : need and greed**  
The investment community : need and greed

Readings and homework  
Case studies

**Session 8 : The role of finance staff in organisations**  
The role of finance staff in organisations

Readings and homework  
Case studies

**Session 9 : Corporate governance and practice around the world**  
Moral choices and ethical puzzles

Readings and homework  
Case studies

**Session 10 : Auditing and financial reporting scandals**  
Auditing and financial reporting scandals

Readings and homework  
Case studies

**Session 11 : Moral courage**  
Moral courage

Readings and homework  
Case studies

**Session 12 : The future : Sustainability**  
The future : Sustainability

Readings and homework  
Case studies

**Session 13 : The future : accountability**  
The future : accountability

Readings and homework  
Case studies

**Session 14 : The future : reporting**  
The future : reporting

Readings and homework  
Case studies

## ASSESSMENT

	% of final grade	Assessment type %	Duration (hours)
Final Exam (FE)	35	Written exams Individual 100	2,00
Midterm Exam (ME)	25	Written exams Individual 100	1,00
Continuous Assessment (CA)	40	Project Individual 100	

## BIBLIOGRAPHY

John R. Boatring: Finance Ethics: Critical Issues in Theory and Practice (Robert W Kolb Series)  
Ronald Duska, Brenda Shay Duska, Julie Anne Ragatz: Accounting Ethics (Foundation of Business Ethics)